LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6403 BILL NUMBER: SB 102		NOTE PREPARED: Jan 20, 2005 BILL AMENDED:
SUBJECT: Foreign Judgments.		
FIRST AUTHOR: Sen. Long FIRST SPONSOR:		BILL STATUS: CR Adopted - 1st House
FUNDS AFFECTED:	GENERAL DEDICATED FEDERAL	IMPACT: No Fiscal Impact
Summary of Legislation: This bill has the following provisions:		
 A. It provides that defenses raised by a foreign judgment debtor must be ruled upon before the foreign judgment: (1) may be enforced by execution; or (2) constitutes a lien. B. It provides that a foreign judgment creditor is entitled to the same prejudgment remedies as an Indiana judgment creditor. C. It authorizes an Indiana court in which a foreign judgment is filed to preliminarily litigate certain postjudgment motions. 		
Effective Date: July 1, 2005.		
Explanation of State Expenditures:		
Explanation of State Revenues:		
Explanation of Local Expenditures:		
Explanation of Local Revenues:		
State Agencies Affected:		

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Local Agencies Affected:

Information Sources:

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